



SR1461

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SENATE RESOLUTION

2 WHEREAS, Twenty years ago, a Federal Reserve Bank of
3 Minneapolis study proposed a way to end the ongoing battle for
4 new jobs and companies that relies heavily on tax incentives
5 and subsidies; and

6 WHEREAS, An act of the federal government is the only way
7 to end the use of tax subsidies and incentives as an economic
8 development tool; and

9 WHEREAS, Providing these tax incentives and subsidies to
10 private companies is a waste of public dollars; one local
11 community or state gains jobs at the expense of another; those
12 public dollars would be better spent on core services such as
13 education and infrastructure; and

14 WHEREAS, U.S. states will not end the bidding war on their
15 own and congressional action is needed; therefore, be it

16 RESOLVED, BY THE SENATE OF THE NINETY-NINTH GENERAL
17 ASSEMBLY OF THE STATE OF ILLINOIS, that we urge Congress to
18 pass legislation that will end the economic war between the
19 states that is based on attracting new jobs and companies with
20 offers of tax incentives and subsidies; and be it further

1 RESOLVED, That we urge the Illinois Congressional
2 Delegation to introduce legislation that will help facilitate
3 this cause; and be it further

4 RESOLVED, That suitable copies of this legislation be
5 delivered to the Speaker of the U.S. House of Representatives,
6 the U.S. Senate President, and all members of the Illinois
7 Congressional Delegation.